



Wall Township Public Schools
Office of the Superintendent of Schools
P.O. Box 1199 • 18th Avenue
Wall, NJ 07719

Dr. Tracy Handerhan
Superintendent of Schools

TEL: 732.556.2006
FAX: 732.556.2101

October 11, 2022

Dear WTPS Family:

As you may be aware, the Wall Township Public School District is moving forward with a bond referendum. As approved at the September 20, 2022, Board of Education meeting, the Wall Township Board of Education (the Board) has scheduled a vote for December 13, 2022. We have expanded the Referendum section of our website to share the Board's efforts to inform our Wall Township Community. We invite you to visit wallpublicschools.org/vision with the understanding that much more information will be added in the near future as we progress toward the referendum.

To assist in garnering a core understanding of the process, please see the following foundational elements.

What is a bond referendum? A referendum is a vote, and a bond referendum asks voters to approve funding through the sale of bonds. These bonds can provide the school district with up-front funding to make long-lasting improvements. Property taxes are used to buy back those bonds, with interest.

The Board's vision includes bond funding to replace old building systems and roofs, modernize restrooms and classrooms, and upgrade Wall High School's auditorium and athletic facilities, all of which are cornerstones of student and community life.

Why now? The primary reason for holding a bond referendum now is that the district has *needs* at this very moment. Another factor in the timing is debt pay-off. The district is finishing payments on the improvements that voters authorized in 1998. Renewing the current level of debt payments would keep Wall's schools maintained and the tax rate steady.

In fact, the Wall Township Board of Education is strategically packaging the most critical needs into a ballot question that would have **no impact on the current property tax rate**. A special kind of state aid would cover about one-third of the costs, and the remainder can be paid for as new debt takes the place of old debt. A second question on the same ballot would include other important projects, including additional improvements to our schools and Wall High School's athletic facilities.

Please continue to learn about the bond referendum by visiting wallpublicschools.org/vision and following our social media ([Facebook](#), [Twitter](#) and [Instagram](#)) for updates on our efforts to share information with the WTPS community.

Sincerely,

Tracy R. Handerhan, D. Litt.
Superintendent of Schools

Ralph Addonizio
President, Wall Township Board of Education