

RESOLUTION  
ADOPTION OF THE TENTATIVE BUDGET  
2017-2018

WHEREAS, the Wall Township Board of Education will not include an adjustment for enrollment in the 2017-18 School Budget; and

WHEREAS, that the Wall Township Board of Education will not include an adjustment for increased cost of health benefits in the 2017-18 School Budget; and

WHEREAS, the Wall Township Board of Education will not include an adjustment for deferral of the PERS pension cost in the 2017-18 School Budget; and

WHEREAS, the Wall Township Board of Education will not exceed the allowable 2% tax levy cap in the 2017-18 School Budget; and

WHEREAS, the Wall Township Board of Education approves a Capital Reserve withdrawal in the amount of \$471,000. The district intends to utilize these funds for the Capital Projects included in the 2017-18 School Budget; and

WHEREAS, the Wall Township Board of Education approves a Maintenance Reserve withdrawal in the amount of \$504,000. The district intends to utilize these funds for required maintenance at all school facilities as included in the 2017-18 School Budget; and

WHEREAS, the Wall Township Board of Education recognizes school staff and Board members will incur travel expenses related to and within the scope of their current responsibilities and for travel that promotes the delivery of instruction or furthers the efficient operation of the school district; and

WHEREAS, N.J.A.C. 6A:23B-1.1 et seq. requires Board members to receive approval of these expenses by a majority of the full voting membership of the Board and staff members to receive prior approval of these expenses by the Superintendent of Schools and a majority of the full voting membership of the Board; and

WHEREAS, a Board of Education may establish, for regular district business travel only, an annual school year threshold of \$1,500. per staff member where prior Board approval shall not be required unless this annual threshold for a staff member is exceeded in a given school year (July 1 through June 30); and

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NOW, THEREFORE, BE IT RESOLVED that the Tentative Budget be approved for the 2017-2018 School Year and the Secretary to the Board of Education be authorized to submit the following Tentative Budget to the Executive County Superintendent of Schools for approval in accordance with the statutory deadline:

|         |                       |              |
|---------|-----------------------|--------------|
| Fund 10 | Operating Budget      | \$69,346,000 |
| Fund 20 | Grants & Entitlements | \$ 1,130,000 |
| Fund 40 | Repayment of Debt     | \$ 3,070,050 |

with \$64,053,498 being raised in taxes for Fund 10, \$0 being raised in taxes for Fund 20, and \$2,326,644 being raised in taxes for Fund 40.

And to advertise said Tentative Budget or as approved by the State Department of Education in the Coast Star in accordance with the form suggested by the State Department of Education and according to law; and

BE IT FURTHER RESOLVED that the Board of Education approves travel and related expense reimbursements in accordance with N.J.A.C. 6A:23B-1.2(b), to a maximum expenditure of \$104,000 for all staff and board members; and

BE IT FURTHER RESOLVED that the 2017-18 Budget proposes programs and services in addition to the Core Curriculum Content Standards adopted by the State Board of Education. Information on this Budget and the programs and services it provides is available from your local school district; and

BE IT FURTHER RESOLVED that a Special Meeting be held at the Wall Intermediate School; Wall, New Jersey on May 2, 2017 at 7:30 PM for the purpose of conducting a public hearing on the Budget for the 2017-2018 School Year.